



24301 Walden Center Drive  
Bonita Springs, FL 34134  
239-498-8200  
[wci-communities.com](http://wci-communities.com)

*The Experience Is Everything.®*

**Letter of Recommendation**

For: Mr. Steven Ekovich  
Marcus and Millichap

September 17, 2010

To Whom It May Concern:

WCI Communities, LLC engaged Steven Ekovich of the brokerage firm of Marcus and Millichap to market 7 golf courses located in Sun City Center, Florida. This engagement, which occurred in early 2010, resulted in the successful closing on these seven golf courses in early September of this year. This is an outstanding achievement, given that these seven golf courses dated back as far as the 1960's, a challenging golf market, and a group of golf courses with a variety of title and environmental issues to overcome. Throughout the process, Mr. Ekovich provided a steady hand of guidance to both the seller and the buyer to bring the matter to closing.

By way of my experience, I can state that of the many commercial brokers that I have dealt with over the past two years, Mr. Ekovich has proven himself to be the most informed and committed broker that I have dealt with. Once we concluded the engagement, his firm provided a thoughtful financial analysis that provided the key data for selling these communities. Through their in-depth knowledge of the golf industry, they highlighted the upside opportunities for these golf courses. That work provided the foundation for the ultimate sale at a price that we thought was very fair given the difficult market that we are now in.

In summary, I can unqualifiedly recommend Mr. Ekovich for commercial brokerage. In fact, I might add that our view of Mr. Ekovich's work is so positive that we intend to list another amenity property with him in the next 30 days.

Please feel free to contact me directly at 239-390-3729 or by email at [richardbarber@wci-communities.com](mailto:richardbarber@wci-communities.com) if you would like a more personal recommendation.

Sincerely,

Richard Barber  
Vice President – Asset Management