



PHOTO BY NICOLENA PRICHARD

Trump acquires Ritz-Carlton Golf Club & Spa in Jupiter, Florida

Donald Trump finished an active 2012 in style, with the acquisition of The Ritz-Carlton Golf Club & Spa in Jupiter, Fla. The business tycoon will rename it Trump National Golf Club, Jupiter.

"It's a great course. Jack Nicklaus did a fantastic job, and it's got great membership, as well as a large acreage — 350 acres right in the middle of Jupiter," Trump said. "It's a spectacular property with a magnificent clubhouse, and we're going to bring it to the next level."

Trump acquired it for an undisclosed price, marking his second golf course purchase in the Sunshine State this year after adding Doral last spring. The purchase brought the Trump Golf portfolio to 14 properties. Trump said the property is a nice fit with his courses in Palm Beach and Doral, and he has big plans for the property, including renovating the golf course, spa and clubhouse.

"I'll be meeting with Jack [Nicklaus]

about certain enhancements and renovations to the course," Trump said. "The course is in great shape, but it's going to be even better."

According to Eric Trump, executive vice president of development and acquisitions for the company, the annual rounds played for the exclusive club is around 20,000. The private club includes an 18-hole course and clubhouse, full-service spa and a fitness center encompassing approximately 75,000 square feet.

National Golf & Resort Properties Group brokered the sale. It also handled the sale of Ford's Colony Country Club in Williamsburg, Va., and Eagle Ridge at Spruce Creek Country Club in Summerfield, Fla.

Ford's Colony, a 54-hole championship golf course, was acquired by Accord Golf Capital, which partnered with hedge fund investment firm Och-Ziff Real Estate to purchase the course for an undisclosed

price. The seller Prudential listed the property at \$9.95 million. The new owners appointed Traditional Golf Management to oversee day-to-day operations for the club.

The Eagle Ridge at Spruce Creek Country Club, a 36-hole golf course located, also closed in December. **Steve Ekovich, the lead agent with National Golf & Resort Properties Group on the asset sale, represented the seller Del Webb's Spruce Creek Communities, Inc. and Pulte Home Corporation, both wholly owned subsidiaries of Pulte Group.**

Spruce Creek Country Club is a 3,250-home active adult community ideally located in Central Florida between Ocala and The Villages along the Interstate-75 corridor between Orlando, Gainesville and Ocala. The club offers four different 9-hole Terry Doss designs that combine as two golf courses.